

Workshop: Cryptocurrencies and blockchain

Moderator:

Douwe Lycklama, Innopay

Speakers:

- Gene Neyer, Fundtech
- Damian Richardson, RBS
- Jean Wallemacq, Belgian Bitcoin Association, and Benthurst & Co
- Edan Yago, Epiphyte





Workshop cryptotechnologies

How and when to benefit?





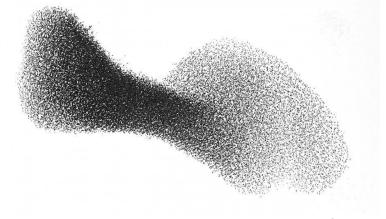




Objective of this workshop

- Relevant explanation
- Reduce noise, provide structure
- How can payment and transaction banking professionals benefit from cryptotechnologies?











Your panel



 Damian Richardson – Head of Payments Strategy and Innovation, Royal Bank of Scotland



 Jean Wallemacq – Management Consultant, Director Belgian Bitcoin Association



Gene Neyer – Global Product Manager, Fundtech (FNDT)



 Edan Yago – CEO, Epiphyte Corporation; Board Director, Digital Asset Transfer Authority (DATA)



Douwe Lycklama – Founding Partner, Innopay

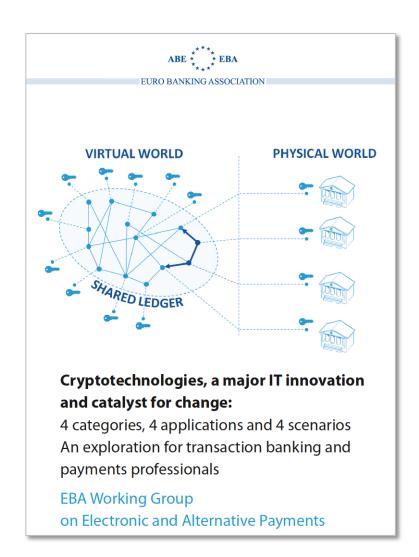






EBA Research in 4 x 4 x 4

- Major IT innovation which can act as catalyst for change
- 4 categories
- 4 applications
- 4 scenarios









The principle of a shared ledger

VIRTUAL WORLD SHARED LEDGER

PHYSICAL WORLD

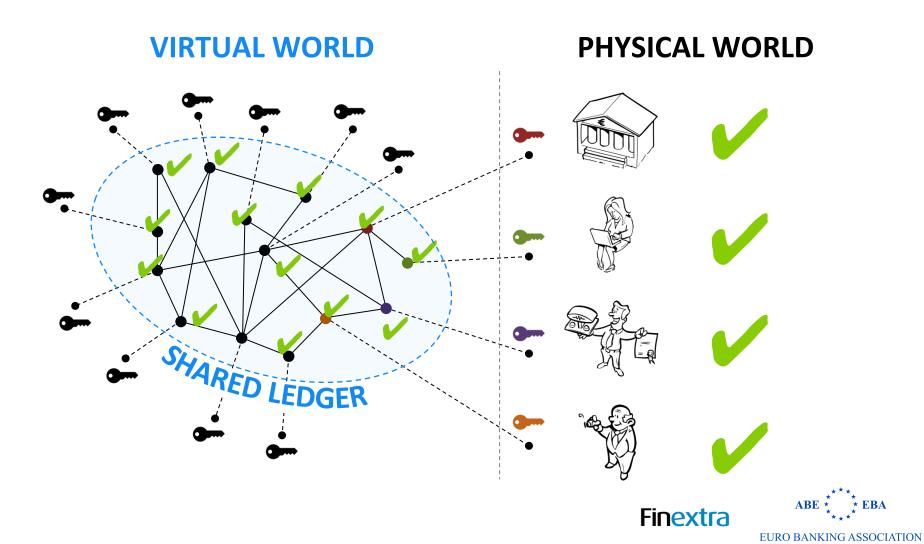
- Shared consensus: creating truth without central party
- Trust can be:
 - public: through mining and rewards
 - private: through agreement (institutional)





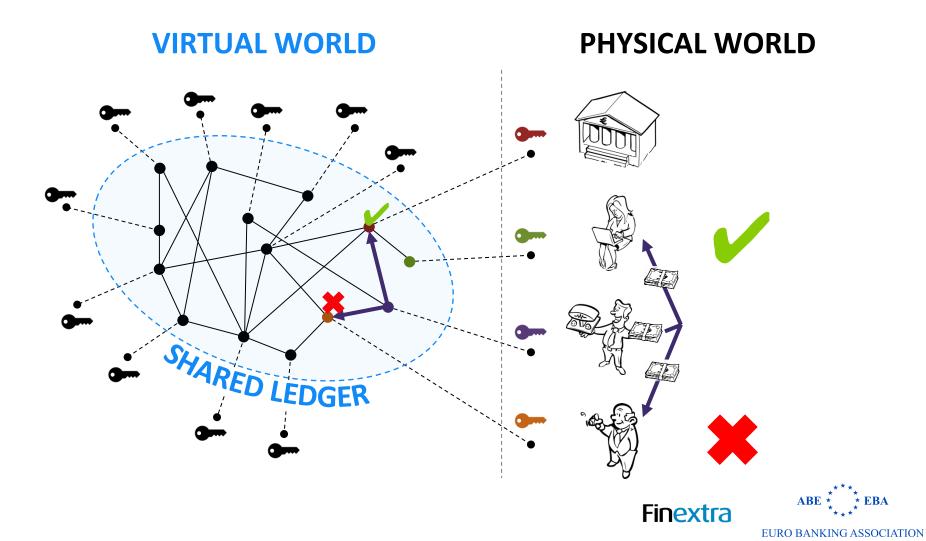


What do cryptotechnologies do?



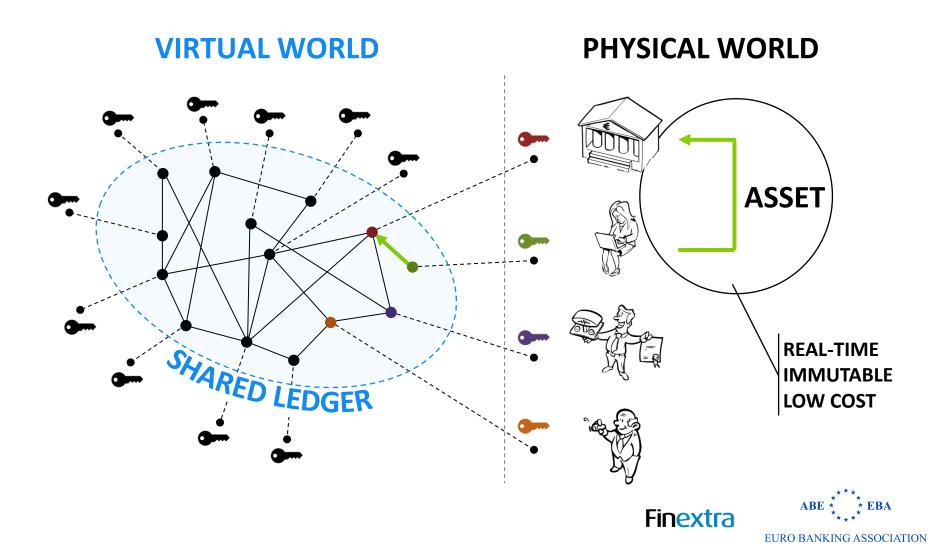


What problems do cryptotechnologies solve?



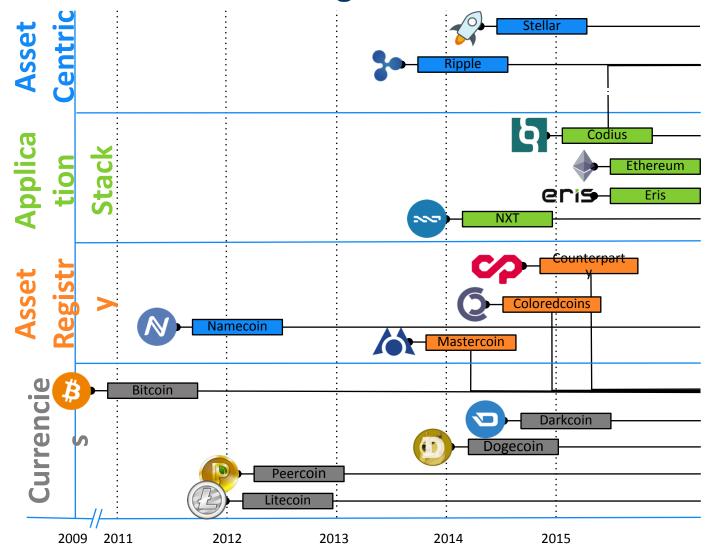


What advantages do cryptotechnologies offer?



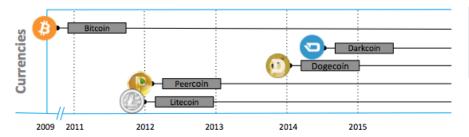


EBA Research – 4 categories





Currency developments

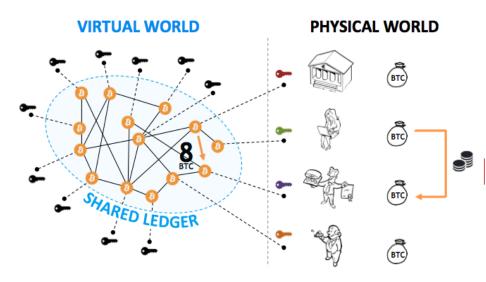


I just want to report that I successfully traded 10,000 bitcoins for pizza.

Activity: 199

Pictures: http://heliacal.net/~solar/bitcoin/pizza/

BREAKING: PAYPAL MERCHANTS CAN NOW ACCEPT BITCOIN



Wall Street Makes a Bet on Bitcoin: NYSE Part of Historic Funding for Coinbase

HM Treasury

Digital currencies:

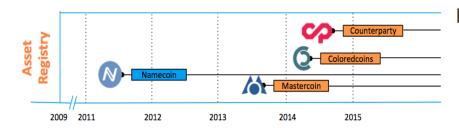
response to the call for information



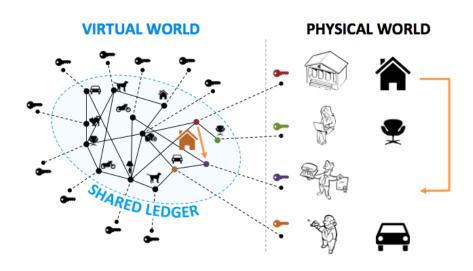




Asset registry developments



Bitcoin Company Plans to Use Names for Online Wallets





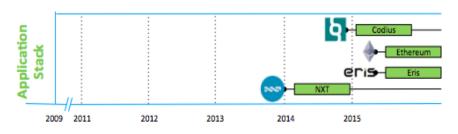
Coinprism is now TREZOR Compatible



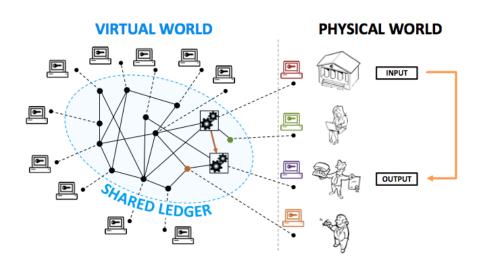




Application stack developments



Smart Oracles: A Simple, Powerful Approach to Smart Contracts



BitBeat: Ethereum Presale Hits \$12.7 Million Tally

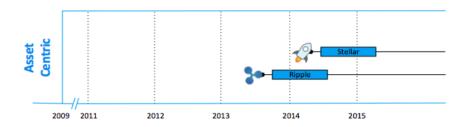
Counterparty Adds Ethereum Smart Contract Features





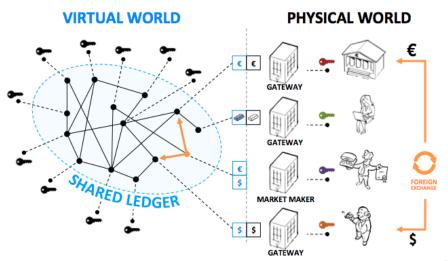


Asset centric developments



Fidor Becomes First Bank to Use Ripple Payment Protocol

Epiphyte wins Sibos startup competition



Western Union 'Exploring' Pilot Program With Ripple Labs

IBM Rumored to Be Developing Bitcoin Alternative

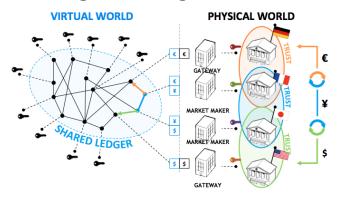




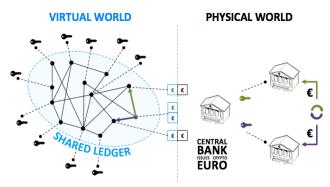


Asset centric applications

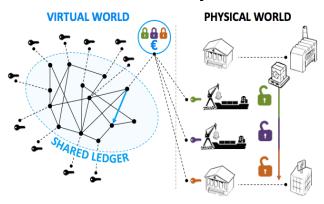
Foreign exchange and remittance



Real-time payments



Documentary trade



Asset servicing







EBA Research – 4 industry scenarios

Cooperation between banks and cryptocommunity

Communication Customer-centricity
Common understanding

Customer-centricity
Common understanding

Crypto-adoption by banks

Regulation

Awake and aware

Actionable knowledge



Standards

Legacies

United we stand





Further introductions by the panel

Key question:

How and when can payment and transaction banking professionals benefit from cryptotechnologies?

- Better products
- New products
- Lower costs
- Faster time to market
- **–**

If any what are logical steps FIs can take in the coming 12-24 months?







Thank you to speakers

- Douwe Lycklama, Partner, Innopay
- Gene Neyer, SVP, Product Management, Fundtech
- Damian Richardson, Head of Payments Strategy and Innovation, RBS
- Jean Wallemacq, Director, Belgian Bitcoin Association, and Partner, Benthurst & Co
- Edan Yago, Founder & CEO, Epiphyte



